

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2012 RM'000	CURRENT PERIOD TO DATE 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2012 RM'000
Revenue	55,399	38,494	147,863	135,378
Cost of sales	(35,904)	(16,240)	(96,975)	(75,067)
Gross profit	19,495	22,254	50,888	60,311
Other operating income	107	196	296	588
Distribution costs	(246)	(358)	(932)	(975)
Administrative expenses	(6,774)	(5,504)	(19,363)	(15,988)
Amortisation and depreciation	(1,798)	(1,215)	(5,301)	(3,158)
Profit from operations	10,784	15,373	25,588	40,778
Finance income	76	206	359	408
Finance costs	(1,001)	(506)	(2,507)	(1,763)
Profit before taxation	9,859	15,073	23,440	39,423
Taxation	(2,173)	(2,034)	(5,378)	(8,365)
Profit for the period	7,686	13,039	18,062	31,058
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	-	-	5	-
Total comprehensive income for the period	7,686	13,039	18,067	31,058
Attributable to:				
Owners of the Company	7,697	13,038	18,081	31,050
Non-controlling interest	(11)	1	(14)	8
	7,686	13,039	18,067	31,058
Total comprehensive income attributable to:				
Owners of the Company	7,697	13,038	18,081	31,050
Non-controlling interest	(11)	1	(14)	8
	7,686	13,039	18,067	31,058
Profit per share attributable to owners of the Company:				
a) Basic (sen)	1.75	2.96	4.11	7.71
b) Diluted (sen)	1.75	2.96	4.11	7.71

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial report.

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 30/06/2013 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/09/2012 RM'000
<b>Non-Current Assets</b>		
Property, plant and equipment	203,656	151,021
Land held for development	10,962	10,894
Investment property	3,243	3,283
Goodwill	3	3
Deferred tax assets	28,463	27,026
<b>Total Non-Current Assets</b>	<b>246,327</b>	<b>192,227</b>
<b>Current Assets</b>		
Property development costs	41,293	23,355
Amount due from customers	3,672	4,325
Inventories	6,870	5,463
Trade and other receivables	100,899	74,887
Fixed deposits with licensed banks	3,125	9,030
Cash and bank balances	13,712	12,927
<b>Total Current Assets</b>	<b>169,571</b>	<b>129,987</b>
<b>Total Assets</b>	<b>415,898</b>	<b>322,214</b>
<b>Equity and Liabilities</b>		
Share capital	88,000	80,000
Share premium	29,465	37,582
Reserves	95,873	81,792
	213,338	199,374
Non-controlling interest	185	199
<b>Total Equity</b>	<b>213,523</b>	<b>199,573</b>
<b>Non-Current Liabilities</b>		
Borrowings	53,860	29,836
<b>Total Non-Current Liabilities</b>	<b>53,860</b>	<b>29,836</b>
<b>Current Liabilities</b>		
Amount due to customers	2,455	3,271
Trade and other payables	112,165	64,754
Borrowings	31,147	15,060
Provision for taxation	2,748	9,720
<b>Total Current Liabilities</b>	<b>148,515</b>	<b>92,805</b>
<b>Total Liabilities</b>	<b>202,375</b>	<b>122,641</b>
<b>Total Equity and Liabilities</b>	<b>415,898</b>	<b>322,214</b>
Net assets per share (RM)	0.48	0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Revaluation Reserves RM'000			
<u>9 months period ended 30 June 2013</u>							
As at 1 October 2012	80,000	37,582	79,521	2,271	199,374	199	199,573
Total comprehensive income for the period	-	-	18,081	-	18,081	(14)	18,067
	80,000	37,582	97,602	2,271	217,455	185	217,640
<b><u>Transactions with owners</u></b>							
Shares issued pursuant to bonus issue	8,000	(8,000)	-	-	-	-	-
Share issue and listing expenses	-	(117)	-	-	(117)	-	(117)
Dividend paid	-	-	(4,000)	-	(4,000)	-	(4,000)
	8,000	(8,117)	(4,000)	-	(4,117)	-	(4,117)
As at 30 June 2013	88,000	29,465	93,602	2,271	213,338	185	213,523
<u>9 months period ended 30 June 2012</u>							
As at 1 October 2011	2,000	-	103,922	2,271	108,193	191	108,384
Total comprehensive income for the period	-	-	31,050	-	31,050	8	31,058
	2,000	-	134,972	2,271	139,243	199	139,442
<b><u>Transactions with owners</u></b>							
Shares issued pursuant to:							
- Bonus issue	66,000	-	(66,000)	-	-	-	-
- Public issue	12,000	39,600	-	-	51,600	-	51,600
Share issue and listing expenses	-	(2,018)	(2,235)	-	(4,253)	-	(4,253)
Dividend paid	-	-	(4,000)	-	(4,000)	-	(4,000)
Total transactions with owners	78,000	37,582	(72,235)	-	43,347	-	43,347
As at 30 June 2012	80,000	37,582	62,737	2,271	182,590	199	182,789

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<b>CURRENT PERIOD TO DATE 30/06/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/06/2012 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	23,440	39,423
Adjustments for :		
Depreciation of property, plant and equipment	5,898	3,563
Depreciation of investment properties	40	39
Loss on disposal of property, plant and equipment	37	-
Interest expenses	2,476	1,659
Interest income	(359)	(408)
Operating profit before changes in working capital	31,532	44,276
Net change in current assets	(45,425)	(12,416)
Net change in current liabilities	47,254	389
Cash generated from operations	33,361	32,249
Interest paid	(2,476)	(1,659)
Interest received	359	408
Net tax paid	(13,787)	(3,370)
<b>Net cash flows generated (used in)/from operating activities</b>	<b>17,457</b>	<b>27,628</b>
<b>Cash Flows From Investing Activities</b>		
Shares issued pursuant to public issue	-	51,600
Share issue and listing expenses	(117)	(4,253)
Movement of fixed deposits with licensed banks	5,905	(15,159)
Proceeds from disposal of property, plant and equipment	301	-
Purchase of property, plant and equipments	(57,592)	(47,854)
<b>Net cash flows used in investing activities</b>	<b>(51,503)</b>	<b>(15,666)</b>
<b>Cash Flows From Financing Activities</b>		
Net drawdown/(repayment) of borrowings	25,923	(8,198)
Dividend paid	(4,000)	(4,000)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>21,923</b>	<b>(12,198)</b>
Net change in cash and cash equivalents	(12,123)	(236)
Effect of exchange rate changes	5	-
Cash and cash equivalents at beginning of financial year	8,183	5,342
Cash and cash equivalents at end of financial period	(3,935)	5,106
Cash and cash equivalents at the end of the financial year comprise the following:		
	As at 30/06/2013 RM'000	As at 30/06/2012 RM'000
Cash and bank balances	13,712	10,659
Bank overdrafts	(17,647)	(5,553)
	(3,935)	5,106

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.